

2007 ANNUAL PROFILE

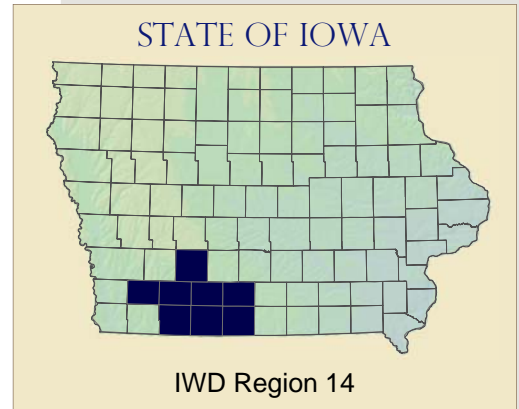
REGION 14

IOWA WORKFORCE DEVELOPMENT

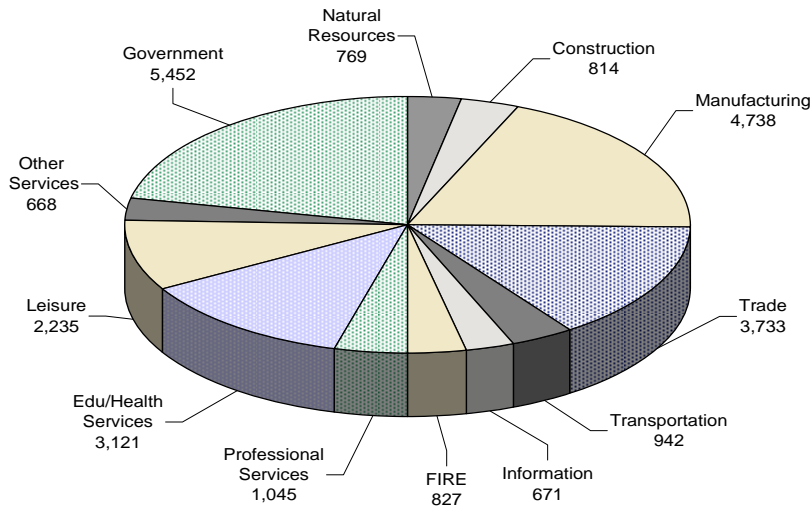
Executive Summary

As of 2006, Iowa Workforce Development's (IWD) Region 14 largest private industry was Manufacturing, representing 18.9 percent (4,738) of the region's total covered employment of 25,014. The region's total employment increased by 0.7 percent since 2005, and the average annual wage increased by 4.6 percent to \$26,482 for all industries.

IWD's Region 14 average weekly wage for all industries was \$509 for 2006. This was an increase of 4.5 percent since 2005. The highest average weekly wage for a private sector was in Transportation & Utilities, averaging \$718 with gross total wages of \$35.2 million. Between 2005 and 2006, the Construction sector reported the largest percentage increase in average weekly wage of 13.4 percent (\$77).



2006 Industry Breakout by Employment



Source: Quarterly Census of Employment and Wages

***Finance, Insurance, Real Estate*

Ten Largest Employers by Employment

Based on Annual 2006 Employment by Private Industry

Rank	Name of Company	Industry
1	Osceola Foods Corporation	Manufacturing
2	Bunn-O-Matic Corporation	Manufacturing
3	Cardinal Glass Industries	Manufacturing
4	Terrible's Casino & Resort	Leisure & Hospitality
5	Hy-Vee Food Stores	Retail Trade
6	Communications Data Services	Information
7	Wellman Dynamics Corporation	Manufacturing
8	Graceland University	Educational Services
9	Papetti's of Iowa	Manufacturing
10	Wal-Mart Stores	Retail Trade

Source: Quarterly Census of Employment and Wages

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Counties Included in Iowa Workforce Development's Region 14

Adair	Montgomery
Adams	Ringgold
Clarke	Taylor
Decatur	Union

2006 Covered Employment (QCEW)

		%
Total Employment	25,014	1.70 ¹
Average Weekly Wage	\$509	77.12 ²
Largest Private Sector:		
Manufacturing	4,738	2.05 ³

¹ Percent is based on statewide covered employment of 1,470,744

² Percent is based on statewide average weekly wage of \$660

³ Percent is based on statewide covered employment in specified sector

Census Statistics

IWD Region 14 Population (2006)	65,005
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2005 - 2006 Covered Employment and Reporting Units by Industry

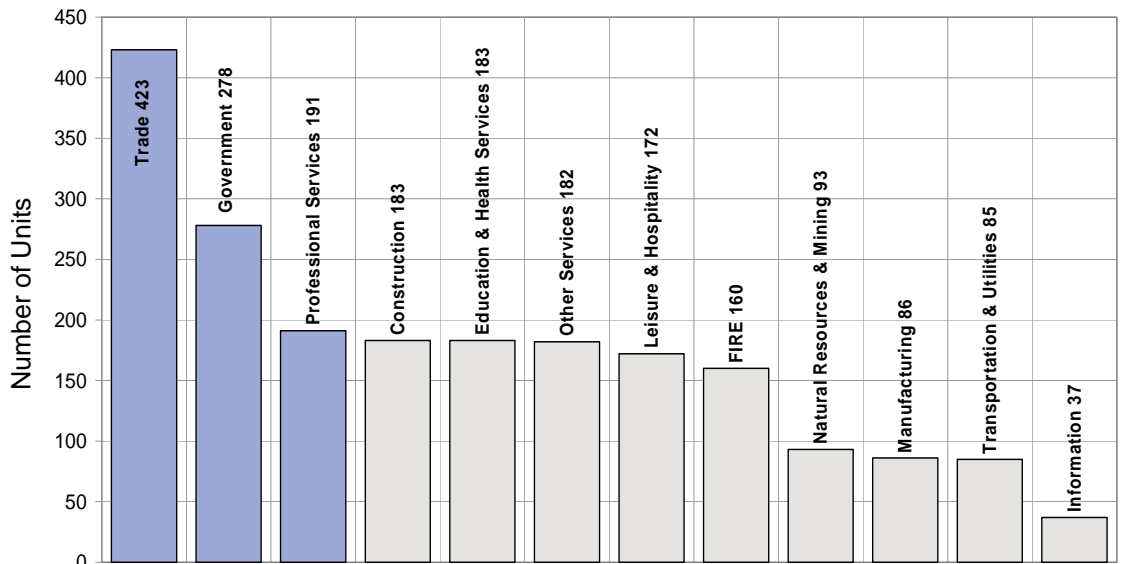
A Unit is Defined as a Worksite

Reporting Units				Employment		
2005	2006	% Change		2005	2006	% Change
2,063	2,071	0.39%	Total All Industries	24,851	25,014	0.66%
1,785	1,793	0.45%	Private Business	19,478	19,562	0.43%
86	93	8.14%	Ag/Natural Resources & Mining	732	769	5.05%
177	183	3.39%	Construction	764	814	6.54%
86	86	0.00%	Manufacturing	4,835	4,738	-2.01%
432	423	-2.08%	Trade	3,796	3,733	-1.66%
143	139	-2.80%	<i>Wholesale Trade</i>	992	1,000	0.81%
289	284	-1.73%	<i>Retail Trade</i>	2,803	2,733	-2.50%
82	85	3.66%	Transportation & Utilities	866	942	8.78%
40	37	-7.50%	Information	652	671	2.91%
162	160	-1.23%	Finance, Insurance, and Real Estate	834	827	-0.84%
189	191	1.06%	Professional & Business Services	1,018	1,045	2.65%
179	183	2.23%	Education & Health Services	3,048	3,121	2.40%
177	172	-2.82%	Leisure & Hospitality	2,251	2,235	-0.71%
177	182	2.82%	Other Services	682	668	-2.05%
278	278	0.00%	Government	5,373	5,452	1.47%
53	53	0.00%	<i>State</i>	277	271	-2.17%
172	172	0.00%	<i>Local</i>	4,720	4,807	1.84%
53	53	0.00%	<i>Federal</i>	376	375	-0.27%

Source: Quarterly Census of Employment and Wages

Reporting Units by Industry in 2006

A Unit is Defined as a Worksite



Trade - Wholesale & Retail Trade
 F.I.R.E. - Finance, Insurance, & Real Estate

Natural Resources - Agriculture, Natural Resources, & Mining.

Source: Quarterly Census of Employment and Wages

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IWD Region 14's
 Greatest Number of
 Worksites

Wholesale & Retail
 Trade
 423

Government
 278

Professional &
 Business Services
 191

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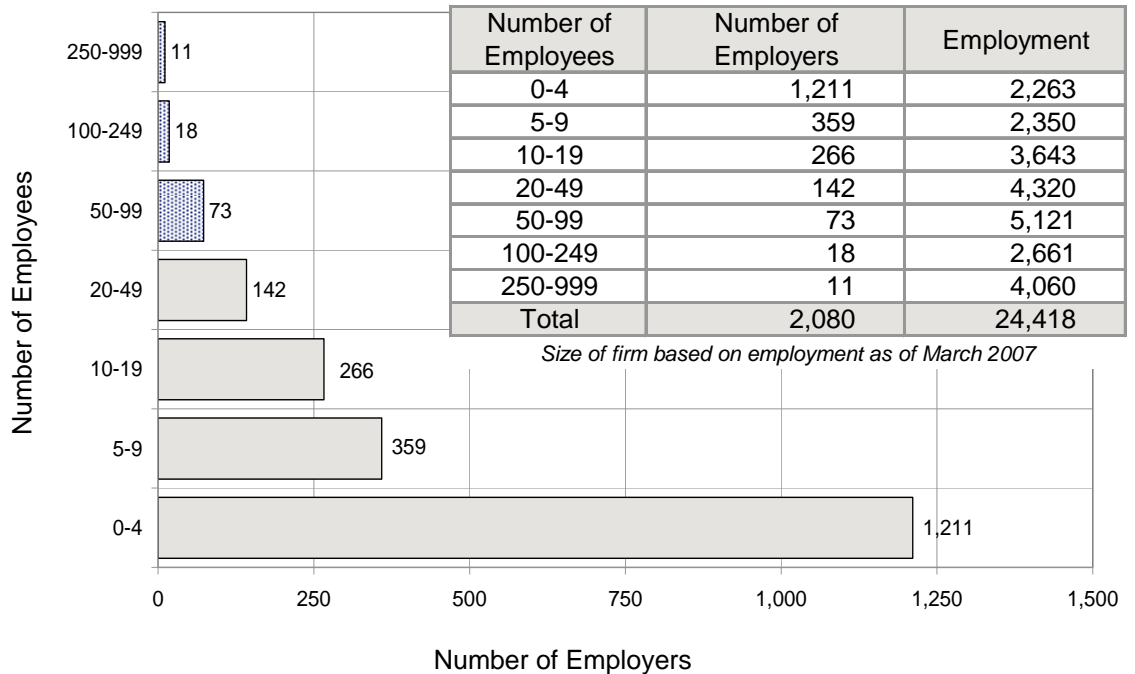
Size of Firm

29 firms in Region 14 employ 100 or more workers, totaling 6,721 employees, which accounts for 27.5 percent of total employment in the region.

Firms that employ less than 50 workers represent 95.1 percent of all establishments region-wide.

Size of Firm Based on Employment

March 2007



Source: Quarterly Census of Employment and Wages

2006 Local Employment Dynamics (LED) - Quarterly Workforce Indicators

4th Qtr 2006 and Average of all 2006—All Ownerships

Quarterly Workforce Indicators	Region 14 (Q4)	Region 14 (Avg: 2006)
Total Employment	24,018	24,006
Net Job Flows	-179	32
Job Creation	1,065	1,214
New Hires	3,278	3,487
Separations	4,441	4,295
Turnover	9.90%	9.30%
Average Monthly Earnings	\$2,395.00	\$2,285.75
Average New Hire Earnings	\$1,550.00	\$1,454.25

Quarterly Workforce Indicators	State of Iowa (Q4)	State of Iowa (Avg: 2006)
Total Employment	1,466,531	1,449,006
Net Job Flows	-6,508	10,177
Job Creation	62,978	71,463
New Hires	204,021	213,767
Separations	257,716	250,727
Turnover	9.60%	9.30%
Average Monthly Earnings	\$3,172.00	\$2,987.50
Average New Hire Earnings	\$1,783.00	\$1,817.25

Source: Local Employment Dynamics, www.iowaworkforce.org/lmi/empstat/ledindex.html. For definitions of the Quarterly Workforce Indicators, visit <http://lehd.dsd.census.gov/led/datatools/qwiapp.html> and select the 'i' icon in front of the indicator of interest.

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Quarterly Workforce Indicators Definitions

Total Employment

Number of workers who are employed by the same employer in both the current and previous quarter

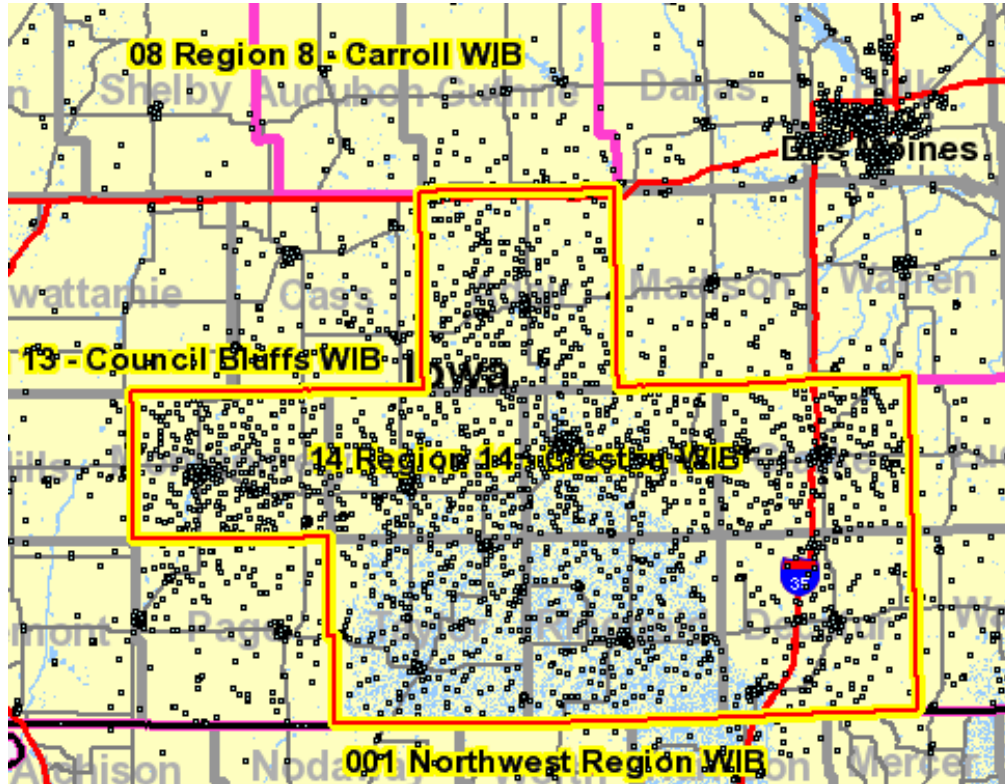
New Hires

Total number of accessions that were also not employed by that employer during the previous four quarters

For additional definitions see source information below the LED tables

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ON THE MAP — Region 14 Where Workers Live that are Employed in the Region



For an online tour of the application, please follow this link: http://lehd.dsd.census.gov/led/datatools/elearning/On_the_Map/index.htm.

ON THE MAP Statistics — Region 14

Distribution of Worker's Age and Monthly Earnings—Private Sector

Area Employment by Category	2004		2003		2002	
	Count	Share	Count	Share	Count	Share
Total Employers	1,716		1,773		1,804	
* All Jobs	23,407	100.0%	23,068	100.0%	23,972	100.0%
* All Jobs (Private Sector Only)	18,420	78.7%	18,192	78.9%	18,938	79.0%
* All Primary Jobs (Worker's highest paying job)	21,625	92.4%	21,350	92.6%	22,306	93.1%
* All Primary Jobs (Private Sector Only)	17,034	72.8%	16,837	73.0%	17,678	73.7%

Baseline Count of Jobs	2004		2003		2002	
	Count	Share	Count	Share	Count	Share
All Primary Jobs	21,625	100.0%	21,350	100.0%	22,306	100.0%

Jobs by Worker Age	2004		2003		2002	
	Count	Share	Count	Share	Count	Share
* Age 30 or younger	5,369	24.8%	5,376	25.2%	5,652	25.3%
* Age 31 to 54	11,918	55.1%	11,830	55.4%	12,467	55.9%
* Age 55 or older	4,338	20.1%	4,144	19.4%	4,187	18.8%

Jobs by Earnings Paid	2004		2003		2002	
	Count	Share	Count	Share	Count	Share
* \$1,200 per month or less	6,410	29.6%	7,012	32.8%	7,450	33.4%
* \$1,201 to \$3,400 per month	11,102	51.3%	11,555	54.1%	12,201	54.7%
* More than \$3,400 per month	4,113	19.0%	2,783	13.0%	2,655	11.9%

Source: Local Employment Dynamics, On the Map: <http://lehdmap.dsd.census.gov/>. For definitions and instruction on this mapping application, visit <http://lehdmap.dsd.census.gov/help.pl> and select any of the "Help" topics.

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'On the Map'
Interactive Mapping
Application

As of 2004, there were 21,625 primary jobs in this region.

16.7 percent of workers (3,611) live in Union county, followed by 13.1 percent (2,831) that live in Montgomery county and work in Region 14.

QUICK FACTS

'On the Map'
Reports

One of the reports generated from 'On the Map' displays total primary jobs of 21,625 in Region 14 and the distribution of age and monthly earning of the workers.

51.3 percent of Region 14 workers earn from \$1,201 to \$3,400 per month.

20.1 percent of the region's workers are age 55 and older.

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Top 20 Growing Industries by Employment 2004 - 2014

Industry Description	NAICS Code	2004 Estimated Employment	2014 Projected Employment	Total Growth	Percent Change
Nursing and Residential Care Facilities	623	1,625	1,930	305	18.77%
Machinery Manufacturing	333	1,075	1,290	215	20.00%
Administrative and Support Services	561	685	895	210	30.66%
Educational Services	616	3,115	3,325	210	6.74%
Self Employed and Unpaid Family Workers	671	2,880	3,075	195	6.77%
Hospitals	626	1,115	1,305	190	17.04%
Amusement, Gambling, and Recreation Industries	713	635	790	155	24.41%
Ambulatory Health Care Services	621	510	650	140	27.45%
Food Services and Drinking Places	722	1,230	1,360	130	10.57%
Internet Service Providers, Web Search	518	355	470	115	32.39%
Social Assistance	624	340	450	110	32.35%
Food Manufacturing	311	1,035	1,130	95	9.18%
Nonmetallic Mineral Product Manufacturing	327	545	630	85	15.60%
Local Government, Excluding Education & Hospitals	930	1,450	1,535	85	5.86%
Gasoline Stations	447	595	670	75	12.61%
Transportation Equipment Manufacturing	336	545	615	70	12.84%
Building Material and Garden Equipment	444	285	355	70	24.56%
Truck Transportation	484	295	360	65	22.03%
Professional, Scientific, and Technical Services	541	345	410	65	18.84%
Specialty Trade Contractors	238	385	445	60	15.58%

Source: Long-Term Industry Projections

"Hot Jobs" in Region 14 2004 - 2014

Occupational Title	2004 Estimated Employment	2014 Projected Employment	Region 14 2006 Mean Annual Wage	Annual Growth Rate (%)
Postsecondary Education (Long-term on-the-job training or work experience in a related occupation)				
First-Line Supervisors of Production & Operating Workers	205	240	\$47,365	1.7
Registered Nurses	580	670	43,433	1.6
Licensed Practical and Licensed Vocational Nurses	190	225	31,968	2.1
High School Diploma or Equivalent (Moderate-term on-the-job training)				
Sales Representatives, Wholesale and Manufacturing	235	280	\$43,002	1.9
Truck Drivers, Heavy and Tractor-Trailer	510	600	35,751	1.8
Customer Service Representatives	210	275	22,747	3.1
Team Assemblers	345	395	22,118	1.4
Less than High School Diploma (Short-term on-the-job training)				
Nursing Aides, Orderlies, and Attendants	810	945	\$20,785	1.7

Occupations are selected based on growth factors in the IWD Region 14 2004-2014 occupational projections and the 2006 IWD Region 14 mean annual wage. The occupations listed have a higher growth rate than the IWD Regions 14 average of 1.3% and a higher than average IWD Region 14 wage of \$20,448.

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Employment and Unemployment Statistics Annual 2006

County	Labor Force	Number Unemployed	Unemployment Rate	Number Employed
Adair	4,480	150	3.2	4,330
Adams	2,080	100	4.6	1,990
Clarke	4,740	200	4.2	4,550
Decatur	4,230	170	4.1	4,050
Montgomery	5,910	320	5.4	5,580
Ringgold	2,470	100	4.1	2,370
Taylor	3,430	130	3.9	3,300
Union	6,490	260	4.1	6,220
Total	33,830	1,430	Avg 4.2	32,390

Note: The unemployment rate is widely recognized as an important economic indicator that is used to gauge the vitality of the labor market. The release of the monthly unemployment rate causes markets to react and analysts to speculate on the health of the economy. A low jobless rate indicates a strong economy where job seekers can find employment quickly, whereas a high rate may indicate a weaker economy. On the other hand, businesses can find employees more easily when the unemployment rate is high.

Source: Local Area Unemployment Statistics (LAUS), www.iowa workforce.org/lmi/pressrelease/index.html

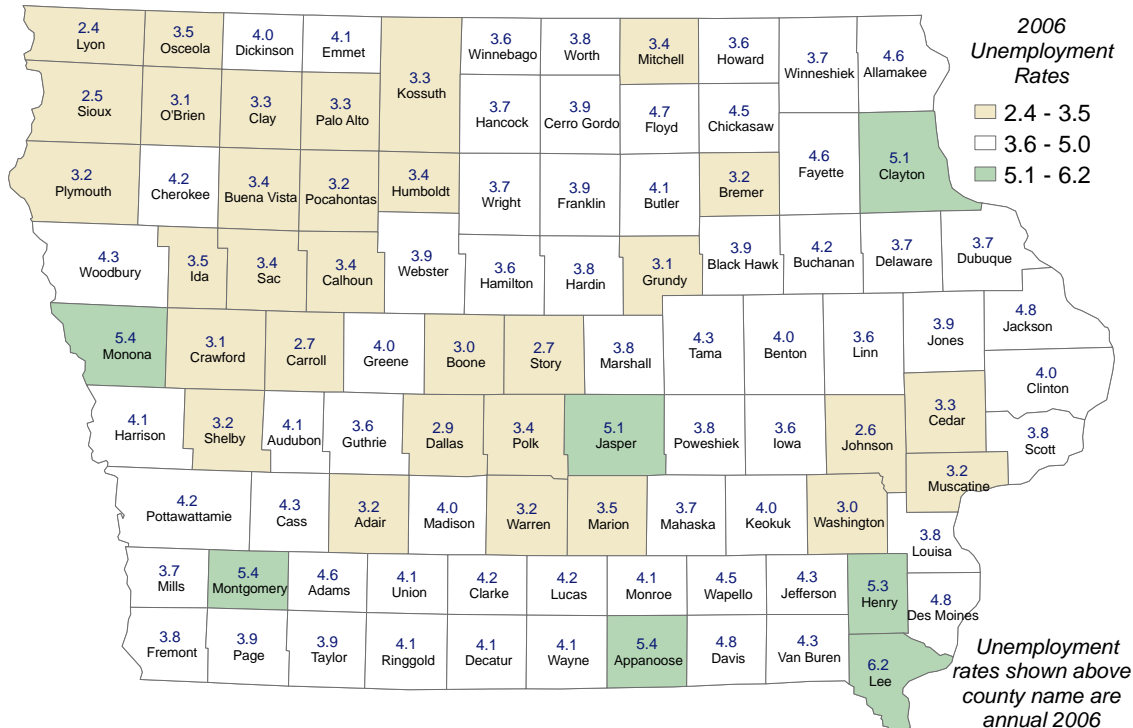
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Labor Force 2006

Unemployment averaged 4.2 percent in Region 14 for 2006. The region's jobless rate translated into 1,430 unemployed persons.

The 2006 unemployment rate for Region 14 was substantially higher than the statewide average of 3.7 percent.

Unemployment Rates per Iowa Counties 2006 Annual Average



QUICK FACTS

County Unemployment Rates

Lee County had the highest jobless rate in the state in 2006 at 6.2 percent.

Lyon County had the lowest jobless rate in the state in 2006 at 2.4 percent

Source: Local Area Unemployment Statistics (LAUS), www.iowa workforce.org/lmi/laborforce/index.html

